GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

STARRED QUESTION NO:118
ANSWERED ON:26.11.2002
AGRAHAYANA SAKA DISINVESTMENT OF NFL
CHINMAYANAND;RAMDAS RUPALA GAVIT

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the Government have taken a decision to disinvest the National Fertilizer Limited;

(b) if so, the details thereof and the reasons therefor;

(c) the details of profits and losses of the National Fertilizers Ltd. for the last three years, year-wise;

(d) whether the Ministry of Chemicals and Fertilizers raised objection in regard to the disinvestment of NFL; and

(e) if so, the details thereof?

Answer

MINISTER OF DISINVESTMENT, MINISTER OF DEVELOPMENT OF NORTH EASTERN REGION AND MINIST
COMMERCE AND INDUSTRY (SHRI ARUN SHOURIE)

(a) to (e) A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO LOK SABHA STARRED QUESTION No. 118 FOR 26.11.2002 REGARI
DISINVESTMENT OF NFL BY SHRI RAMDAS RUPALA GAVIT AND SHRI CHINMAYANAND SWAMI.

(a) & (b) Yes, Sir. The Government has decided to disinvest 51% of its equity in National Fertilizers Limited to a strategic partner in accordance with the recommendations of the Disinvestment Commission.

(c) The profit/loss of National Fertilizers Limited during the last 3 years is as under:

(Rs. crores)

Year	Net Profit after tax
1999-2000	34.89
2000-2001	27.31
2001-2002	40.61

(d) No, Sir.

(e) Does not arise.